UNIVERSITY
OF OREGON

NCAA Agreed Upon Procedures Report

For the year ended June 30, 2018

MOSSADAMS

REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING AGREED-UPON PROCEDURES

Michael H. Schill
President
University of Oregon
Eugene, Oregon

We have performed the procedures enumerated below, which were agreed to by the University of Oregon (the "University") and the University of Oregon Athletic Department (the "Department") on the Schedule of Revenues and Expenses (the "Schedule") of the Department as prepared in accordance with the National Collegiate Athletic Association ("NCAA") Guidelines and contained in the NCAA 2018 Agreed-Upon Procedures Manual for the year ended June 30, 2018. The Department is responsible for the Schedule and the Schedule's compliance with the requirements of NCAA Constitution Article 3.2.4.15.1 for the year ended June 30, 2018. The sufficiency of these procedures is solely the responsibility of the University and the Department. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Minimum Agreed-Upon Procedures for Affiliated and Outside Organizations:

1. We obtained from the University a listing of affiliated, outside organizations, agencies or individuals (not under the University's accounting control, as defined in the NCAA 2018 Agreed-upon Procedures Manual) that made contributions directly to the Department during the year ended June 30, 2018 (the "Reporting Period").
2. We note the University of Oregon Foundation (the "Foundation") is the sole affiliated, outside organization, agency or individual that contributed amounts exceeding 10% of total contributions reported in the Schedule. We obtained supporting documentation for contributions from fundraising from the Foundation in the amount of $24,724,465.
3. We obtained the Foundation's audited financial statements and any reports to management regarding matters related to the internal control structure for the year ended June 30, 2018 to identify if there are material weaknesses identified which would need to be disclosed in the notes to the Schedule. The Foundation had no material weaknesses reported.
4. We obtained the listing of expenses paid during the Reporting Period by the Foundation on behalf of the Department and compared the amounts to the revenues reported by the Department noting no differences. There were no other expenses paid by an outside organization on behalf of the Department during the Reporting Period.

Notes and Disclosures included in the Schedule of Revenues and Expenses for the Athletic Department:

1. We read the notes and disclosures included in the Schedule and noted that the Foundation's contributions of moneys, goods or services to the Department are disclosed. The Foundation's contributions constitute 10% or more of all contributions received by the Department during the Reporting Period.
2. We noted that the source of contributed funds, goods and services along with the value associated with those items are disclosed in the notes to the Schedule.
3. We obtained the University's policies and procedures during the Reporting Period for acquiring, approving, depreciating and disposing of the Department's related assets and noted that a description of these policies and procedures is disclosed in the notes to the Schedule.
4. We obtained from the University a listing of the total Department capitalized assets, additions and improvements of facilities by type during the Reporting Period. We compared the dollar amount of total capitalized assets on this listing to the University's general ledger and the Schedule. We found them to be in agreement.
5. We obtained from the University a listing of the repayment schedules for all Department debt maintained by the University for the year ended June 30, 2018. We recalculated the annual principal and interest maturities within the listing and compared total annual maturities to supporting documentation and the University's general ledger. We found them to be in agreement.
6. We noted that the repayment schedules are disclosed in the notes to the Schedule.

Minimum Agreed-Upon Procedures for Revenues:

- **General Ledger**
  1. We obtained the Schedule for the Reporting Period and noted that the amounts reported on the Schedule agreed to the University's general ledger.
  2. We compared each operating revenue category greater than 4.0% of total revenues reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.
  3. We haphazardly selected a sample of 5 operating revenue receipts from the operating revenue supporting schedules obtained above and compared the selected operating revenue receipts to supporting documentation provided by the University. We found them to be in agreement.
  4. We compared each major revenue account over 10% of the total revenues to prior period amounts and budget estimates and obtained documented explanations from the University for any significant variation. We noted the variations were primarily the result of the following items: decreased current year contributions and increased royalties, licensing, advertising and sponsorship payments.

- **Ticket Sales**
    1. We compared revenue from tickets sold during the Reporting Period, complimentary tickets provided during the Reporting Period and unsold tickets to the related revenue reported by the University in the Schedule and the related attendance figures for football and men's basketball. We found them to be in agreement.
    2. We recalculated totals for tickets sold without exception.
- **Student Fees**
    1. We obtained a description of the University's methodology for allocating student fees to intercollegiate athletics programs. We did not compare and agree student fees reported by the University in the Schedule to student enrollments during the same reporting period as none are reported in the Schedule. We also did not recalculate the total student fees as none are reported in the Schedule.
- **Direct State and Other Government Support**
    1. We did not compare direct state or other governmental support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
    2. We did not recalculate direct state or other governmental support totals as none was reported in the Schedule.
- **Direct Institutional Support**
    1. We did not compare direct institutional support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
    2. We did not recalculate direct institutional support totals as none was reported in the Schedule.
- **Transfers Back to Institution**
    1. We did not compare transfers back to the University with permanent transfers back to the University from the Athletics Department as none was reported in the Schedule.
    2. We did not recalculate transfers back to the institution totals as none was reported in the Schedule.
- **Indirect Institutional Support**
    1. We did not compare indirect institutional support recorded by the University on the Schedule during the Reporting Period with expense payments and cost allocation detail provided by the University as none was reported in the Schedule.
    2. We did not recalculate indirect institutional support totals as none was reported in the Schedule.
- **Guarantees**
    1. Guarantees were less than 4.0% of the total revenues, so no procedures were required for this specific category.

- **Contributions**

  1. There were no contributions of moneys, goods or services received directly by an intercollegiate athletics department program from any affiliated or outside organization, agency or group of individuals (two or more) not already included with those contributions identified under Affiliated and Outside Organizations above that constitutes 10% or more of all contributions received for the Department during the Reporting Period. As such, we did not obtain and agree contributions from parties other than the Foundation to supporting documentation provided by the University.
  2. We recalculated totals for contributions without exception.

- **In-Kind Donation Revenue**

  1. In-kind donation revenue was less than 4.0% of the total revenues, so no procedures were required for this specific category.

- **Compensation and Benefits Provided by a Third Party**

  1. Compensation and benefits provided by a third party were less than 4.0% of the total revenues, so no procedures were required for this specific category.

- **Media Rights**

  1. We haphazardly selected a sample of 5 media rights agreements (broadcast, television, and radio) received by the University or through their conference offices from the general ledger during the Reporting Period and obtained and inspected the media rights agreements.
  2. We compared the media rights revenues recorded in the Schedule to a summary statement of all media rights identified by the University and to the University's general ledger. We found them to be in agreement.
  3. We recalculated the media rights revenue totals without exception.

- **NCAA Distributions**

  1. NCAA distributions were less than 4.0% of the total revenues, so no procedures were required for this specific category.

- **Conference Distributions**

  1. We haphazardly selected a sample of 5 of the University's Conference Distributions and participation in revenues from tournaments from the general ledger during the Reporting Period and obtained and inspected the related conference distribution agreements. We found them to be in agreement.
  2. We compared revenues from Conference Distributions, including all tournament revenues, reported on the Schedule, to the University's general ledger. We found them to be in agreement.
  3. We recalculated Conference Distributions (including all tournament revenues) totals without exception.

- **Program Sales, Concessions, Novelty Sales and Parking**

  1. We compared program sales, concessions, novelty sales and parking revenue on the Schedule for the Reporting Period to the amount recorded within the University's general ledger. We found them to be in agreement.

2. We recalculated program sales, concessions, novelty sales, and parking totals without exception.

- **Royalties, Licensing, Advertisements, and Sponsorships**
  1. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements and sponsorships during the Reporting Period.
  2. We compared royalties, licensing, advertisements, and sponsorships revenues from the Schedule to the amounts recorded on the University's general ledger. We found them to be in agreement.
  3. We recalculated royalties, licensing, advertisements, and sponsorships totals without exception.
- **Sports Camp Revenues**
  1. Sports camp revenues were less than 4.0% of the total revenues, so no procedures were required for this specific category.
- **Athletics Restricted Endowment and Investment Income**
  1. Athletics restricted endowment and investment income was less than 4.0% of the total revenues, so no procedures were required for this specific category.
- **Bowl Revenues**
  1. Bowl revenues were less than 4.0% of the total revenues, so no procedures were required for this specific category.

Minimum Agreed-Upon Procedures for Expenses:

- **General Ledger**
  1. We obtained the Schedule for the Reporting Period and noted that the amounts reported on the Schedule agreed to the University's general ledger.
  2. We compared and agreed each expense category greater than 4.0% of total expenses reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.
  3. We haphazardly selected a sample of 5 operating expense receipts obtained from the expense supporting schedules obtained above and compared each to supporting documentation provided by the University. We found them to be in agreement.
  4. We compared each major expense account over 10% of the total expenses to prior period amounts and budget estimates. We obtained documented explanations from the University for any significant variation. We noted the variations were primarily the result of the following items: increases in coaching salaries following coaching changes and post-season success, and decreases from no current year severance payments.

- **Athletic Student Aid**

  1. We haphazardly selected a sample of no less than 10% of the total student athletes (36 selections) from the listing of institutional student aid recipients during the Reporting Period. We obtained individual student-account detail for each selection and compared total aid allocated from the related aid award letter to the student's account. We found them to be in agreement. For each student athlete selected, we noted their information was submitted within the NCAA Compliance Assistant software or entered directly into the NCAA Membership Financial Reporting System based upon NCAA prescribed criteria as defined in the 2018 NCAA Agreed Upon Procedures Manual (pages 31 through 32).
  2. We recalculated totals for athletic student aid by sport and overall without exception.

- **Guarantees**

  1. Guarantees were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities**

  1. We obtained a listing of coaches employed by the University and related entities during the Reporting Period. We haphazardly selected a sample of 5 coaches' contracts that included football, and men's and women's basketball.
  2. We compared and agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the University and related entities in the Schedule during the Reporting Period. We found them to be in agreement.
  3. We compared and agreed payroll summary registers to the related coaching salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.
  4. We recalculated totals for coaching salaries, benefits, and bonuses paid by the University and related entities without exception.

- **Coaching Other Compensation and Benefits Paid by a Third Party**

  1. Coaching other compensation and benefits paid by a third party were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities**

  1. We haphazardly selected a sample of 5 support staff/administrative personnel employed by the University and related parties during the Reporting Period.
  2. We compared and agreed payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the University and recorded as an expense by the University in the Schedule during the Reporting Period. We found them to be in agreement.

3. We recalculated support staff/administrative salaries, benefits and bonuses paid by the University and related entities without exception.

- **Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party**

1. Support staff/administrative other compensation and benefits paid by a third party were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Severance Payments**

1. Severance payments were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Recruiting Expenses**

1. Recruiting expenses were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Team Travel**

1. We obtained the University's team travel expense policies.
2. We compared these policies and agreed them to the existing University – and NCAA – related policies. We found them to be in agreement.
3. We compared team travel expenses for the Reporting Period on the Schedule to amounts recorded in the University's general ledger. We found them to be in agreement.
4. We recalculated totals for team travel without exception.

- **Equipment, Uniforms, and Supplies**

1. Equipment, uniforms and supplies were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Game Expenses**

1. Game expenses were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Fundraising, Marketing and Promotion**

1. Fundraising, marketing and promotion was less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Sports Camp Expenses**

1. Sports camp expenses were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Spirit Groups**

1. Spirit groups were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Athletic Facility Debt Service, Leases and Rental Fees**

  1. We obtained a listing of debt service schedules, lease payments, and rental fees for athletics facilities for the Reporting Period. We haphazardly selected 5 facility payments, including the two largest facility payments, and compared these to supporting documentation provided by the University. We found them to be in agreement.
  2. We compared athletic facility debt service, lease payments and rent fee expenses recorded in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  3. We recalculated athletic facility debt service, lease payments and rental fee expenses without exception.

- **Direct and Overhead Administrative Expenses**

  1. We obtained the general ledger detail for direct overhead and administrative expenses provided by the University and compared the amounts to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
  2. We haphazardly selected 5 direct and overhead administrative expenses and compared these to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for direct overhead and administrative expenses without exception.

- **Indirect Institutional Support**

  1. We did not test indirect institutional support with the revenue section above because there was none reported in the Schedule.

- **Medical Expenses and Medical Insurance**

  1. Medical expenses and medical insurance were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Memberships and Dues**

  1. Memberships and dues were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Other Operating Expenses and Transfers to Institution**

  1. Other operating expenses were less than 4.0% of the total expenses, so no procedures were required for this specific category. We did not test transfers to institution because there was none reported in the Schedule.

- **Student-Athlete Meals (non-travel)**

  1. Student-athlete meals (non-travel) were less than 4.0% of the total expenses, so no procedures were required for this specific category.

- **Bowl Expenses**

  1. Bowl expenses were less than 4.0% of the total expenses, so no procedures were required for this specific category.

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Minimum Agreed-Upon Procedures for NCAA Membership Financial Reporting System:

1. We compared and agreed the sports sponsored as reported in the NCAA Membership Financial Reporting System during the Reporting Period to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from the NCAA's Compliance Assistant software. We found them to be in agreement.
2. We compared the countable sports reported by the University to the minimum requirements set forth in Bylaw 20.9.6.3 for the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. We compared to the countable sports reported in the NCAA Membership Financial Reporting System. We found them to be in agreement.
3. We agreed the total number of Division I student-athletes who, during the academic year, received a Pell Grant and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants. We found them to be in agreement.

Minimum Agreed-Upon Procedures for Other Reporting Items:

- **Excess Transfers to Institution and Conference Realignment Expense**
  1. We did not compare amounts reported for excess transfers to institution and conference realignment expense in the Schedule during the Reporting Period to the general ledger detail provided by the University as none were reported in the Schedule.
  2. We did not haphazardly select a sample of 5 excess transfers to institution and conference realignment expense from the University's general ledger during the Reporting Period as none were reported in the Schedule.
  3. We did not recalculate totals for excess transfers to institution and conference realignment expense as none were reported in the Schedule.
- **Total Athletics Related Debt**
  1. We obtained repayment schedules for all outstanding intercollegiate athletics debt during the Reporting Period and recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained. We found them to be in agreement.
  2. We agreed the total annual maturities and total outstanding athletics related debt to supporting documentation and the University's general ledger. We found them to be in agreement.
- **Total Institutional Debt**
  1. We agreed total outstanding institutional debt to supporting documentation and the University's audited financial statements. We found them to be in agreement.
- **Value of Athletics Dedicated Endowments**
  1. All athletics dedicated endowments are held by the Foundation; we agreed the fair value of these endowments to supporting documentation, the Foundation's general ledger and the Foundation's audited financial statements during the audit engagement of the Foundation.

- **Value of Institutional Endowments**
    1. All institutional endowments are held by the Foundation; we agreed the fair value of these endowments to supporting documentation, the Foundation's general ledger and the Foundation's audited financial statements during the audit engagement of the Foundation.
- **Total Athletics Related Capital Expenditures**
    1. We obtained a schedule of athletics related capital expenditures made by athletics, the University, and affiliated organizations during the Reporting Period and compared total expenses to amounts recorded in the University's general ledger detail. We found them to be in agreement.
    2. We haphazardly selected a sample of 5 transactions and agreed each to supporting documentation provided by the University. We found them to be in agreement.
    3. We recalculated totals for athletics related capital expenditures without exception.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Schedule for the year ended June 30, 2018. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the management of the University and the Department, and is not intended to be and should not be used by anyone other than these specified parties.

Moss Adams LLP

Eugene, Oregon
January 11, 2019

EXHIBIT A

UNIVERSITY OF OREGON ATHLETICS DEPARTMENT

SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2018 (Unaudited)

	Football	Men's Basketball	Women's Basketball	Other Sports Men	Other Sports Women	Non-Sport Specific	Total
REVENUES:							
Ticket Sales	$ 22,220,030	$ 3,139,147	$ 354,002	$ 245,631	$ 340,457	$ -	$ 26,299,267
Sports Lottery Proceeds	-	-	-	-	-	240,598	240,598
Guarantees	350,000	-	-	-	-	-	350,000
Contributions	10,530,096	2,175,000	100,000	437,704	953,259	10,642,527	24,838,586
In-Kind Donation Revenue	-	-	-	-	-	119,986	119,986
Compensation and Benefits Provided by a Third Party	45,500	13,000	12,800	27,000	55,500	33,000	186,800
Media Rights	19,103,035	3,372,175	-	-	-	534,878	23,010,088
NCAA Distributions	-	6,900	220,887	30,443	163,129	1,540,103	1,961,462
Conference Distributions	5,180,312	1,089,380	111,375	-	-	548,495	6,929,562
Program Sales, Concessions, Novelty Sales & Parking	3,610,188	748,569	215,256	160,821	161,094	1,229,257	6,125,185
Royalties, Licensing, Advertisements & Sponsorships	1,624,000	225,000	200,000	486,000	836,000	15,834,113	19,205,113
Sports Camp Revenues	57,202	300,682	15,795	165,723	568,293	11,428	1,119,123
Athletics Restricted Endowment & Investment Income	467	-	-	724	-	26,079	27,270
Other Revenues	6,254,675	314,336	23,916	132,007	2,626	3,834,461	10,562,021
Bowl Revenues	1,566,775	-	-	-	-	-	1,566,775
Total Revenues	70,542,280	11,384,189	1,254,031	1,686,053	3,080,358	34,594,925	122,541,836
EXPENSES:							
Athletic Student Aid	4,249,926	605,746	760,881	1,716,094	4,987,182	941,730	$ 13,261,559
Guarantees	1,500,000	703,355	125,996	88,354	118,866	-	2,536,571
Coaching Salaries, Benefits & Bonuses Paid by the University and Related Entities	10,211,029	5,218,556	1,716,587	2,585,157	3,197,498	38,997	22,967,824
Coaching Other Compensation and Benefits Paid by a Third Party	45,500	13,000	12,800	27,000	55,500	-	153,800
Support Staff/Administrative Salaries, Benefits & Bonuses Paid by the University & Related Entities	1,436,211	408,391	200,936	544,549	599,593	17,037,735	20,227,415
Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party	-	-	-	-	-	33,000	33,000
Recruiting	997,019	286,799	167,885	176,955	250,243	0	1,878,901
Team Travel	1,443,369	560,376	503,904	1,072,457	1,725,700	0	5,305,806
Equipment, Uniforms & Supplies	1,888,031	232,194	206,716	559,445	799,981	0	3,686,367
Game Expenses	2,224,640	622,478	331,741	211,272	334,277	0	3,724,408
Fundraising, Marketing & Promotions	8,805	34,962	14,151	41,219	11,604	1,099,726	1,210,467
Sports Camp Expenses	45,652	159,607	12,338	81,646	196,349	0	495,592
Spirit Groups	-	-	-	-	-	360,109	360,109
Athletic Facility Debt Service, Leases and Rental Fees	4,269	1	0	0	0	19,085,145	19,089,415
Direct and Overhead Administrative	1,412,937	226,053	177,511	360,161	554,520	13,863,890	16,595,072
Medical Expenses & Medical Insurance	107,311	10,541	13,052	61,207	129,588	1,036,123	1,357,822
Memberships & Dues	5,250	460	643	3,076	12,582	71,741	93,752
Other Operating Expenses and Transfers to Institution	203,692	94,808	28,244	106,596	174,378	3,278,098	3,885,816
Student Athlete Meals (Non-Travel)	775,209	84,620	64,009	45,062	120,604	541,621	1,631,125
Bowl Expenses	1,316,415	-	-	-	-	-	1,316,415
Total Expenses	27,875,265	9,261,947	4,337,394	7,680,250	13,268,465	57,387,915	119,811,236
Excess (deficiency) of operating revenues over expenses before depreciation	42,667,015	2,122,242	(3,083,363)	(5,994,197)	(10,188,107)	(22,792,990)	2,730,600
Depreciation expense	-	-	-	-	-	(16,281,035)	(16,281,035)
Excess (deficiency) of operating revenues over expenses after depreciation	$ 42,667,015	$ 2,122,242	$ (3,083,363)	$ (5,994,197)	$ (10,188,107)	$ (39,074,025)	$ (13,550,435)
Other Reporting Items							
Total Athletics Related Debt	$ -	$ -	$ -	$ -	$ -	$ 207,882,801	$ 207,882,801
Total Institutional Debt	$ -	$ -	$ -	$ -	$ -	$ 767,783,000	$ 767,783,000

See notes to Schedule of Revenue and Expenses

UNIVERSITY OF OREGON
ATHLETICS DEPARTMENT
NOTES TO SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2018 (Unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Revenues and Expenses has been prepared on the accrual basis of accounting.

2. CONTRIBUTIONS

Contributions received by the Department that constituted more than 10% of all contributions were made by the University of Oregon Foundation in the amount of $24,724,465. Payments made on behalf of the Department by the Foundation totaled $2,531,208 and in-kind gifts totaled $119,986, respectively.

3. CAPITALIZATION OF ASSETS

The Department capitalizes individual assets that exceed $5,000 if the life expectancy is greater than one year. The Department uses straight-line depreciation with zero salvage value and a useful life is determined for each asset. When capital assets are no longer in operation, those capital assets are disposed or sold and removed from the Department's assets.

4. SPORTS CAMPS

The Department segregates sports camp activity into a separate fund delineated for individual team fundraising. The majority of the activity in this fund is revenue and expenses related to sport camps (i.e. receipts from participants, payments for participant housing or equipment), however, teams are allowed to spend the profits from their camps on team equipment or activities as a supplement to their departmental budget. Therefore, a small amount of team expenses may end up in the sport camp category.

5. CHANGES TO CAPITALIZED ASSETS

Additions to the capitalized value of funds managed outside of the Department during the year ended June 30, 2018:

Equipment/Vehicles	$	369,040
Jane Sanders Stadium	$	1,823,051
Hayward Tunnel	$	425,835
Bowerman Family Building	$	341,188

6. ATHLETICS RELATED DEBT

The following is long-term debt for the Department as of June 30, 2018:

Description	Interest Rates	Maturity	Balance at June 30, 2018
Williams Bakery*	5.35%	June 30, 2035	$ 14,956,687
Mathew Knight Arena*	5.89%	June 30, 2039	174,945,000
Autzen Stadium Expansion*	5.88%	June 30, 2031	17,981,114
			$ 207,882,801

*Debt listed above represents only the portion of debt allocated to athletics.

The schedule of principal and interest payments for the Department as of June 30, 2018 is as follows:

	Williams Bakery	**Arena Debt**	**Autzen Debt**
2019	$ 1,357,800	$ 14,513,852	$ 2,535,000
2020	1,357,800	14,517,083	2,535,000
2021	1,357,800	14,513,190	1,875,000
2022	1,357,800	14,513,219	1,875,000
2023	1,357,800	14,516,022	1,875,000
2024-2028	6,789,000	72,579,567	9,375,000
2029-2033	6,789,000	72,568,723	5,555,661
2034-2038	2,698,234	72,576,978	-
2039-2042	-	14,516,091	-
Total Debt Service	23,065,234	304,814,725	25,625,661
Interest Component of Future Payments	(8,108,547)	(129,869,726)	(7,644,547)
Principal Portion of Future Payments	$ 14,956,687	$ 174,944,999	$ 17,981,114