UNIVERSITY OF OREGON

NCAA Agreed Upon Procedures Report

For the year ended June 30, 2016
REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING AGREED-UPON PROCEDURES

Michael H. Schill
President
University of Oregon
Eugene, Oregon

We have performed the procedures enumerated below, which were agreed to by the University of Oregon (“University”) solely to assist the University of Oregon Athletic Department (“Department”) in complying with the National Collegiate Athletic Association (“NCAA”) Constitution Bylaw 3.2.4.15 for the year ended June 30, 2016 (“Reporting Period”). The University is responsible for the Schedule of Athletic Department Revenues and Expenses (“Schedule”) and the Schedule’s compliance with NCAA Constitution Bylaw 3.2.4.15. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the management of the University. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

Minimum Agreed-Upon Procedures for Affiliated and Outside Organizations:

1. We obtained from the University a listing of affiliated, outside organizations, agencies or individuals (not under the University’s accounting control, as defined in the NCAA 2016 Agreed-upon Procedures Manual) that made contributions directly to the Department during the Reporting Period.

2. We note the University of Oregon Foundation (“Foundation”) is the sole outside organization exceeding 10% of total contributions reported in the Schedule. We obtained supporting documentation for contributions from fundraising in the amount of $27,738,089.

3. We obtained the Foundation’s audited financial statements and any reports to management regarding matters related to the internal control structure for the year ended June 30, 2016 to identify if there are material weaknesses identified which would need to be disclosed in the notes to the Schedule of Athletic Department Revenues and Expenses. The Foundation had no material weaknesses reported.

4. We obtained the listing of expenses paid during the Reporting Period by the Foundation on behalf of the Department and compared the amounts to the revenues reported by the Department noting no differences.
Notes and Disclosures included in the Schedule of Revenues and Expenses for the Athletic Department:

1. We read the notes and disclosures included in the Schedule and noted that Foundation contributions of moneys, goods or services to the Department are disclosed.

2. We noted that the source of contributed funds, goods and services along with the value associated with those items are disclosed in the Schedule.

3. We obtained the University’s policies and procedures during the Reporting Period for acquiring, approving, depreciating and disposing of the Department’s related assets and noted that a description of these policies and procedures is disclosed in the notes to the Schedule.

4. We obtained from the University a listing of the total Department capitalized assets, additions and improvements of facilities by type during the Reporting Period. We compared the dollar amount of total capitalized assets on this listing to the University’s general ledger and the Schedule. We found them to be in agreement.

5. We obtained from the University a listing of the repayment schedules for all Department debt maintained by the University for the year ended June 30, 2016. We recalculated the annual principal and interest maturities within the listing and compared total annual maturities to supporting documentation and the University’s general ledger. We found them to be in agreement.

6. We noted that the repayment schedules are disclosed in the notes to the Schedule.

Minimum Agreed-Upon Procedures for Revenues
- General Ledger
  1. We obtained the Schedule for the Reporting Period and noted that the amounts reported on the Schedule agree to the University’s general ledger.

  2. We compared each operating revenue category greater than .5% of total revenues reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.

  3. We haphazardly selected a sample of 5 operating revenue receipts from the operating revenue supporting schedules obtained above and compared the selected operating revenue receipts to supporting documentation provided by the University. We found them to be in agreement.

  4. We compared each major revenue account over 10% of the total revenues to prior period amounts and budget estimates and obtained documented explanations from the University for any significant variation over the lessor of $1M or 10%. We noted the variations were primarily the result of the following items: increased current year contributions and conference distributions related to media rights.
• **Ticket Sales**
  1. We compared revenue from tickets sold during the Reporting Period, complimentary tickets provided during the Reporting Period and unsold tickets to the related revenue reported by the University in the Schedule and the related attendance figures for football and men's basketball. We found them to be in agreement.
  2. We recalculated totals for tickets sold without exception.

• **Student Fees**
  1. We did not compare and agree student fees reported by the University in the Schedule to student enrollments during the same reporting period as student enrollments are not the driving factor. The amount of the Incidental Fee is calculated based upon 50% of the fair market value for football and men's basketball ticket prices.
  2. We obtained a description of the University's methodology for allocating student fees to intercollegiate athletics programs. The Department does not allocate these fees to sport programs, but recognizes them all centrally as non-program specific.
  3. We recalculated totals for student fees without exception.
  4. We recalculated the total student fees that are counted as generated revenue within the Schedule. The Department does not allocate these fees to sport programs, but recognizes them all centrally as non-program specific. We recalculated the mathematical accuracy of the fee allocations and compared the totals to supporting documentation such as seat manifests, ticket sales reports and student fee totals without exception.

• **Direct State and Other Government Support**
  1. We did not compare direct state or other governmental support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
  2. We did not recalculate direct state or other governmental support totals as none was reported in the Schedule.

• **Direct Institutional Support**
  1. We did not compare direct institutional support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
  2. We did not recalculate direct institutional support totals as none was reported in the Schedule.

• **Transfers Back to Institution**
  1. We compared transfers back to the University with permanent transfers back to the University from the Athletics Department. We found them to be in agreement.
  2. We recalculated totals for transfers back to the institution noting a difference of $5,922 between our recalculation and the amount reported in the Schedule.
• Indirect Institutional Support
  1. We did not compare indirect institutional support recorded by the University on the Schedule during the Reporting Period expense payments and cost allocation detail provided by the University as none was reported in the Schedule.
  2. We did not recalculate indirect institutional support totals as none was reported in the Schedule.

• Guarantees
  1. We haphazardly selected a sample of 5 settlement reports for away games during the Reporting Period and agreed each selection to the University’s general ledger and the Schedule. We found them to be in agreement.
  2. We tested the only 4 contractual agreements pertaining to revenues derived from guaranteed contests during the Reporting Period. We compared each selection to the University’s general ledger and the Schedule of Revenues and Expenses. We found them to be in agreement.
  3. We recalculated totals for away game sales and guarantees without exception.

• Contributions
  1. There were no contributions of moneys, goods or services received directly by an intercollegiate athletics department program from any affiliated or outside organization, agency or group of individuals (two or more) not already included with those contributions identified under Affiliated and Outside Organizations above that constitutes 10 percent or more of all contributions received for the athletics department during the reporting period. As such, we did not obtain and agree contributions from parties other than the Foundation to supporting documentation provided by the University.

• In-Kind Donation Revenue
  1. We compared in-kind donation revenue recorded by the University during the Reporting Period with a schedule of in-kind donations provided by the Department. We found them to be in agreement.
  2. We recalculated the in-kind donation contribution revenue totals without exception.

• Compensation and Benefits Provided by a Third Party
  1. We obtained the Summary of Revenues from affiliated and outside organizations (the “Summary”) as of June 30, 2016 from the University and haphazardly selected a sample of 5 transactions to agree to the University’s general ledger. We found them to be in agreement.
  2. We recalculated the Summary totals without exception.
  3. The third party, Nike, was audited by independent auditors, and as such, we obtained the related independent auditor’s report.
1. We haphazardly selected a sample of 5 media rights agreements (broadcast, television, and radio) received by the University or through their conference offices from the general ledger during the Reporting Period and obtained and inspected the media rights agreements.

2. We compared the media rights revenues recorded in the Schedule to a summary statement of all media rights identified by the University and to the University's general ledger. We found them to be in agreement.

3. We recalculated the media rights revenue totals without exception.

**NCAA Distributions**

1. We compared amounts recorded in the revenue and expense reporting to the University's general ledger detail for NCAA Distributions recorded in the Schedule. We found them to be in agreement.

2. We recalculated the NCAA Distributions total without exception.

**Conference Distributions**

1. We haphazardly selected a sample of 5 of the University's Conference Distributions and participation in revenues from tournaments from the general ledger during the Reporting Period and obtained and inspected the related conference distribution agreements. We found them to be in agreement.

2. We compared revenues from Conference Distributions, including all tournament revenues, reported on the Schedule, to the University's general ledger. We found them to be in agreement.

3. We recalculated Conference Distributions (including all tournament revenues) totals without exception.

**Program Sales, Concessions, Novelty Sales and Parking**

1. We compared the amount recorded as Program Sales, Concessions, Novelty Sales and Parking revenue on the Schedule for the Reporting Period to the amount recorded within the University's general ledger. We found them to be in agreement.

2. We recalculated program sales, concessions, novelty sales, and parking totals without exception.

**Royalties, Licensing, Advertisements, and Sponsorships**

1. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements and sponsorships during the Reporting Period.

2. We compared royalties, licensing, advertisement, and sponsorship revenues from the Schedule to the amounts recorded on the University's general ledger. We found them to be in agreement.

3. We recalculated royalties, licensing, advertisements, and sponsorships totals without exception.
• **Sports Camp Revenues**
  1. We obtained a listing of sports camp participants and haphazardly selected a sample of 5 individual camp participant cash receipts and agreed each selection to the University’s general ledger. We found them to be in agreement.
  2. For the 5 selections, we obtained and inspected the sports-camp contracts between the University and the individuals conducting the sports-camp during the Reporting Period. We found them to be in agreement.
  3. We recalculated sports-camp revenue totals without exception.

• **Athletics Restricted Endowment and Investment Income**
  1. We compared the classification and use of endowment and investment income reported in the Schedule during the Reporting Period to the uses of income defined within the related endowment agreement. We found them to be in agreement.
  2. We recalculated endowment and investment income totals without exception.

• **Bowl Revenues**
  1. We obtained and inspected the one post-season bowl participation agreement received by the University and agreed the amount to the University’s general ledger. We found them to be in agreement.
  2. We compared bowl revenues from the Schedule to the amounts recorded on the University’s general ledger. We found them to be in agreement.
  3. We recalculated bowl revenue totals without exception.

**Minimum Agreed-Upon Procedures for Expenses**

  1. We compared and agreed each expense category greater than .5% of total expenses reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 operating expense receipts obtained from the expense supporting schedules obtained above and compared each to supporting documentation provided by the University. We found them to be in agreement.
  3. We compared each major expense account over 10% to prior period amounts and budget estimates. We obtained documented explanations from the University for any significant variation over the lessor of $1M or 10%. We noted the variations were primarily the result of the following items: an increase in the University assessment as a result of the growth in the Athletics Department and budgeting for cash needs.

• **Athletic Student Aid**
  1. We haphazardly selected a sample of no less than 10% of the total student athletes (36 selections) from the listing of institutional student aid recipients during the Reporting Period. We obtained individual student-account detail for each selection and compared total aid allocated from the related aid award letter to the student. We found them to be in
agreement. For each student athlete selected, we noted their information was submitted within the NCAA Compliance Assistant software or entered directly into the NCAA Membership Financial Reporting System based upon NCAA prescribed criteria as defined in the 2016 NCAA Agreed Upon Procedures Manual (pages 41 through 42).

2. We recalculated totals for athletic student aid by sport and overall without exception.

**Guarantees**

1. We obtained and inspected the visiting institution’s away-game settlement reports received by the University during the Reporting Period and agreed the related expenses to the University’s general ledger and the Schedule. We found them to be in agreement.

2. We haphazardly selected a sample of 5 contractual agreements pertaining to expenses recorded by the University from guaranteed contests during the Reporting Period. We obtained and inspected these contractual agreements. We compared and agreed related amounts expensed by the University for contest guarantees to the University’s general ledger and the Schedule. We found them to be in agreement.

3. We recalculated totals for away game sales and guarantees without exception.

**Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities**

1. We obtained a listing of coaches employed by the University and related entities during the Reporting Period. We haphazardly selected a sample of 5 coaches’ contracts that included football, and men’s and women’s basketball.

2. We compared and agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the University and related entities in the Schedule during the Reporting Period. We found them to be in agreement.

3. We compared and agreed related payroll summary registers to the related coaching salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Schedule during the reporting period. We found them to be in agreement.

4. We recalculated totals for coaching salaries, benefits, and bonuses paid by the University without exception.

**Coaching Other Compensation and Benefits Paid by a Third Party**

1. We obtained a listing of coaches employed by third parties during the Reporting Period. We haphazardly selected a sample of 5 coaches employed by a third party and compared and agreed the financial terms and conditions of each coach selected to the related coaching and other compensation and benefits paid by a third party and recorded by the University in the Schedule during the Reporting Period. We obtained and inspected the related payroll summary registers for each of the 5 selected coaches employed by a third party and compared these to other compensation and benefits paid by third party expenses as recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.

2. We recalculated coaching compensation and benefits paid by a third party without exception.
• Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities

1. We haphazardly selected a sample of 5 support staff/administrative personnel employed by the University and related parties during the Reporting Period. We compared and agreed related payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the University and recorded as an expense by the University in the Schedule during the Reporting Period. We found them to be in agreement.

2. We recalculated support staff/administrative salaries, benefits and bonuses paid by the University and related entities without exception.

• Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party

1. We obtained a listing of support staff/administrative personnel employed by third parties during the Reporting Period. We haphazardly selected a sample of 5 support staff/administrative personnel employed by a third party and compared and agreed the financial terms and conditions of each support staff/administrative personnel selected to the related compensation and benefits paid by a third party and recorded by the University in the Schedule during the Reporting Period. We obtained and inspected the related payroll summary registers for each of the 5 selected support staff/administrative personnel employed by a third party and compared these to other compensation and benefits paid by a third party as recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.

2. We recalculated support staff/administrative personnel compensation and benefits paid by a third party without exception.

• Severance Payments

1. We did not compare severance payments made during the Reporting Period to the related termination letter or employment contract provided by the University as none were reported in the Schedule.

2. We did not recalculate severance payment totals as none were reported in the Schedule.

• Recruiting Expenses

1. We obtained the University’s recruiting expense policies. We compared these policies and agreed them to the existing University– and NCAA – related policies. We found them to be in agreement.

2. We compared recruiting expenses for the Reporting Period on the Schedule to amounts recorded in the University’s general ledger. We found them to be in agreement.

• Team Travel

1. We obtained the University’s team travel expense policies. We compared these policies and agreed them to the existing University – and NCAA – related policies. We found them to be in agreement.

2. We compared team travel expenses for the Reporting Period on the Schedule to amounts recorded in the University’s general ledger. We found them to be in agreement.
• **Equipment, Uniforms, and Supplies**
  1. We compared amounts reported for equipment, uniforms and supplies in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 equipment, uniform, and supplies expenses and agreed each expense to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for equipment, uniforms and supplies without exception.

• **Game Expenses**
  1. We compared amounts reported for game expenses in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 game related expenses and agreed each expense to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for game expenses without exception.

• **Fundraising, Marketing and Promotion**
  1. We compared amounts reported for fundraising, marketing and promotion in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 fundraising, marketing, or promotion expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for fundraising, marketing, and promotion expenses without exception.

• **Sports Camp Expenses**
  1. We compared amounts reported for sports camp expenses in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 sports camp expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for sports camp expenses without exception.

• **Spirit Groups**
  1. We compared amounts reported for spirit groups in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 spirit group expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for spirit group expenses without exception.
• Athletic Facility Debt Service, Leases and Rental Fees
  1. We obtained a listing of debt service schedules, lease payments, and rental fees for athletics facilities for the Reporting Period. We haphazardly selected 5 facility payments and compared these to supporting documentation provided by the University. We found them to be in agreement.
  2. We compared athletic facility debt service, lease payments and rent fee expenses recorded in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
  3. We recalculated athletic facility debt service, lease payments and rental fee expenses without exception.

• Direct and Overhead Administrative Expenses
  1. We obtained the general ledger detail for direct overhead and administrative expenses provided by the University and compared the amounts to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
  2. We haphazardly selected 5 direct and overhead administrative expenses and compared these to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for direct overhead and administrative expenses without exception.

• Medical Expenses and Medical Insurance
  1. We obtained the University’s general ledger detail for medical expenses and medical insurance and compared the amount to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 medical expenses and medical insurance premium expenses for student athletes and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for medical expenses and medical insurance premium expenses without exception.

• Memberships and Dues
  1. We obtained the general ledger detail for memberships and dues provided by the University and compared the amount to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 membership and dues expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for membership and dues expenses without exception.

• Other Operating Expenses and Transfers to Institution
  1. We haphazardly selected a sample of 5 other operating expenses, including transfers to the University during the Reporting Period and agreed each to supporting documentation provided by the University. We found them to be in agreement.
2. We recalculate totals for other operating expenses including transfers to the University without exception.

- **Student-Athletic Meals (non-travel)**
  1. We compared total expenses recorded during the Reporting Period in the Schedule to the general ledger detail for student-athletic meals (non-travel) provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 student-athletic meals (non-travel) expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for student-athletic meals (non-travel) expenses without exception.

- **Bowl Expenses**
  1. We compared the total expenses recorded during the Reporting Period in the Schedule to the general ledger detail for bowl expenses provided by the University. We found them to be in agreement.
  2. We haphazardly selected a sample of 5 bowl expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
  3. We recalculated totals for bowl expenses without exception.

- **NCAA Membership Financial Reporting System:**
  1. We compared and agreed the sports sponsored as reported in the NCAA Membership Financial Reporting System during the Reporting Period to the squad lists of the University. We found them to be in agreement.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the Schedule. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the management of the University and is not intended to be and should not be used by anyone other than this specified party.

Eugene, Oregon
December 22, 2016
**UNIVERSITY OF OREGON ATHLETICS DEPARTMENT**

**SCHEDULE OF REVENUES AND EXPENSES**

**YEAR ENDED JUNE 30, 2016 (Unaudited)**

### REVENUES:

<table>
<thead>
<tr>
<th>Football</th>
<th>Men's Basketball</th>
<th>Women's Basketball</th>
<th>Men's Other Sports</th>
<th>Women's Other Sports</th>
<th>Non-Sport Specific</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$22,805,159</td>
<td>$2,121,947</td>
<td>$171,466</td>
<td>$331,351</td>
<td>$315,092</td>
<td>-</td>
<td>$25,745,015</td>
</tr>
</tbody>
</table>

**SCHEDULE OF REVENUES AND EXPENSES**

**FIELD ENDED JUNE 30, 2016 (Unaudited)**

<table>
<thead>
<tr>
<th>Item</th>
<th>Football</th>
<th>Men's Basketball</th>
<th>Women's Basketball</th>
<th>Men's Other Sports</th>
<th>Women's Other Sports</th>
<th>Non-Sport Specific</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ticket Sales</td>
<td>$22,805,159</td>
<td>$2,121,947</td>
<td>$171,466</td>
<td>$331,351</td>
<td>$315,092</td>
<td>-</td>
<td>$25,745,015</td>
</tr>
<tr>
<td>Sports Lottery Proceeds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Less - Transfers to the institution</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(197,428)</td>
</tr>
<tr>
<td>Student Incidental Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(197,428)</td>
</tr>
<tr>
<td>Guarantees</td>
<td>300,000</td>
<td>-</td>
<td>-</td>
<td>9,100</td>
<td>-</td>
<td>-</td>
<td>309,100</td>
</tr>
<tr>
<td>Contributions</td>
<td>12,024,399</td>
<td>1,450,433</td>
<td>-</td>
<td>409,052</td>
<td>147,135</td>
<td>-</td>
<td>13,849,382</td>
</tr>
<tr>
<td>In-kind Contributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>155,718</td>
</tr>
<tr>
<td>Compensation and Benefits Provided by a Third Party</td>
<td>45,000</td>
<td>13,000</td>
<td>13,000</td>
<td>27,000</td>
<td>55,500</td>
<td>-</td>
<td>67,951</td>
</tr>
<tr>
<td>Media Rights</td>
<td>16,918,771</td>
<td>2,985,313</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,704,035</td>
</tr>
<tr>
<td>NCAA Distributions</td>
<td>-</td>
<td>128,020</td>
<td>35,446</td>
<td>39,703</td>
<td>128,328</td>
<td>-</td>
<td>1,574,550</td>
</tr>
<tr>
<td>Conference Distributions</td>
<td>4,969,611</td>
<td>984,911</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,962,524</td>
</tr>
<tr>
<td>Program Sales, Concessions, Novelty Sales &amp; Parking</td>
<td>4,106,263</td>
<td>606,840</td>
<td>86,800</td>
<td>383,434</td>
<td>254,653</td>
<td>-</td>
<td>597,390</td>
</tr>
<tr>
<td>Royalties, Licensing, Advertising &amp; Sponsorship</td>
<td>436,000</td>
<td>140,000</td>
<td>114,000</td>
<td>406,000</td>
<td>637,000</td>
<td>8,585,689</td>
<td></td>
</tr>
<tr>
<td>Sports Camp Revenue</td>
<td>313,078</td>
<td>288,942</td>
<td>146,728</td>
<td>168,551</td>
<td>680,479</td>
<td>19,923</td>
<td>1,611,701</td>
</tr>
<tr>
<td>Endowment &amp; Investment Income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>264,389</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>2,424,960</td>
<td>236,050</td>
<td>9,746</td>
<td>57,163</td>
<td>50,296</td>
<td>-</td>
<td>3,735,916</td>
</tr>
<tr>
<td>Bowl Revenue</td>
<td>2,235,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,235,000</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>66,576,241</td>
<td>8,955,456</td>
<td>571,185</td>
<td>1,831,709</td>
<td>2,268,483</td>
<td>31,498,200</td>
<td>111,701,274</td>
</tr>
</tbody>
</table>

### EXPENSES:

- **Athletics Student Financial Aid**: 4,040,196
- **Guarantees**: 1,350,000
- **Coaching Salaries, Benefits & Bonuses Paid by the University and Related Parties**: 7,266,378
- **Coaching Compensation and Benefits Paid by a Third-Party**: 45,000
- **Support Staff/Administrative Salaries, Benefits & Bonuses Paid by the University & Related Entities**: 1,453,646
- **Support Staff/Administrative Compensation and Benefits Paid by a Third-Party**: 7,266,378
- **Recruiting**: 786,499
- **Team Travel**: 1,494,300
- **Equipment, Uniforms & Supplies**: 955,242
- **Game Expenses**: 1,963,093
- **Fund Raising, Marketing & Promotions**: 28,674
- **Sports Camp Expenses**: 34,165
- **Spirit Groups**: 1,453,646
- **Athletic Facilities Debt Service, Leases and Rental Fees**: 1,350,000
- **Direct Overseas & Administrative**: 1,087,962
- **Medical Expenses & Medical Insurance**: 215,477
- **Membership & Dues**: 2,510
- **Other Operating Expenses**: 229,585
- **Student Athlete Meals (Non-Travel)**: 421,325
- **Game Expenses**: 1,963,093
- **Support Staff/Administrative Salaries, Benefits & Bonuses Paid by the University & Related Entities**: 7,266,378
- **Coaching Salaries, Benefits & Bonuses Paid by the University and Guarantees**: 1,350,000
- **Athletics Student Financial Aid**: 4,040,196
- **Other Sport Specific**: 7,266,378
- **Total Expenses**: 23,768,207

**Excess (deficiency) of operating revenues over expenses before depreciation**: 42,808,034

**Depreciation expense**: -

**Excess (deficiency) of operating revenues over expenses after depreciation**: 42,808,034

**Other Reporting Items**

- **Total Athletics Related Debt**: $ - $ - $ - $ - $ - $ - $ 220,114,828
- **Total Institutional Debt**: $ - $ - $ - $ - $ - $ - $ 728,490,000

See notes to Schedule of Revenue and Expenses.
1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Revenues and Expenses has been prepared on the accrual basis of accounting, except for the Athletic Facilities Debt Service, Leases and Rental Fees line item, which includes principal payments on athletics related debt.

2. **CONTRIBUTIONS**

Contributions received by the Department that constituted more than 10% of all contributions were made by the University of Oregon Foundation in the amount of $27,738,089. Payments made on behalf of the Department by the Foundation totaled $2,047,064 and in-kind gifts totaled $155,718, respectively.

3. **CAPITALIZATION OF ASSETS**

The Department capitalizes individual assets that exceed $5,000 if the life expectancy is greater than one year. The Department uses straight-line depreciation with zero salvage value and a useful life is determined for each asset.

4. **CHANGES TO CAPITALIZED ASSETS**

Additions to the capitalized value of funds managed outside of the Department during the year ended June 30, 2016:

- Autzen Stadium Structural Improvements $1,347,316
- Jane Sanders Stadium $15,247,610
- Emerald Way Sidewalk Improvement $94,402
- Hayward Tunnel $55,070

5. **SPORTS CAMPS**

The Department segregates sports camp activity into a separate fund delineated for individual team fund raising. The majority of the activity in this fund is revenue and expenses related to sport camps, (i.e. receipts from participants, payments for participant housing or equipment), however, teams are allowed to spend the profits from their camps on team equipment or activities as a supplement to their departmental budget. Therefore, a small amount of team expenses may end up in the sport camp category.
6. ATHLETICS RELATED DEBT

The following is long-term debt for the Department for the period ended June 30, 2016:

<table>
<thead>
<tr>
<th>Description</th>
<th>Interest Rates</th>
<th>Maturity</th>
<th>Balance at June 30, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Williams Bakery*</td>
<td>5.35%</td>
<td>June 30, 2035</td>
<td>$15,989,668</td>
</tr>
<tr>
<td>Mathew Knight Arena*</td>
<td>5.89%</td>
<td>June 30, 2039</td>
<td>$183,030,000</td>
</tr>
<tr>
<td>Autzen Stadium Expansion*</td>
<td>5.88%</td>
<td>June 30, 2031</td>
<td>$21,095,160</td>
</tr>
</tbody>
</table>

*Debt listed above represents only the portion of debt allocated to athletics.

The schedule of principal and interest payments for the Department as of June 30, 2016 is as follows:

<table>
<thead>
<tr>
<th>Williams Bakery</th>
<th>Arena Debt</th>
<th>Autzen Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$1,357,800</td>
<td>$14,514,704</td>
</tr>
<tr>
<td>2018</td>
<td>$1,357,800</td>
<td>$14,514,185</td>
</tr>
<tr>
<td>2019</td>
<td>$1,357,800</td>
<td>$14,513,852</td>
</tr>
<tr>
<td>2020</td>
<td>$1,357,800</td>
<td>$14,517,083</td>
</tr>
<tr>
<td>2021</td>
<td>$1,357,800</td>
<td>$14,513,190</td>
</tr>
<tr>
<td>2022-2026</td>
<td>$6,789,000</td>
<td>$72,576,269</td>
</tr>
<tr>
<td>2027-2031</td>
<td>$6,789,000</td>
<td>$72,570,662</td>
</tr>
<tr>
<td>2032-2036</td>
<td>$5,413,834</td>
<td>$72,576,889</td>
</tr>
<tr>
<td>2037-2041</td>
<td>-</td>
<td>$43,546,779</td>
</tr>
<tr>
<td><strong>Total Debt Service</strong></td>
<td><strong>$25,780,834</strong></td>
<td><strong>$333,843,615</strong></td>
</tr>
<tr>
<td>Interest Component of Future Payments</td>
<td>$(14,956,686.6)</td>
<td>$(304,814,725.9)</td>
</tr>
<tr>
<td>Principal Portion of Future Payments</td>
<td>$10,824,147</td>
<td>$29,028,890</td>
</tr>
</tbody>
</table>