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UNIVERSITY  
OF OREGON

NCAA Agreed Upon Procedures Report

For the year ended June 30, 2017

## **REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING AGREED-UPON PROCEDURES**

Michael H. Schill  
President  
University of Oregon  
Eugene, Oregon

We have performed the procedures enumerated below, which were agreed to by the University of Oregon (“the University”) and the University of Oregon Athletic Department (“the Department”) on the Schedule of Revenues and Expenses (the “Schedule”) of the Department as prepared in accordance with the National Collegiate Athletic Association (“NCAA”) Guidelines and contained in the NCAA 2017 Agreed-Upon Procedures Manual for the year ended June 30, 2017. The Department is responsible for the Schedule and the Schedule’s compliance with the requirements of NCAA Constitution Article 3.2.4.15.1 for the year ended June 30, 2017. The sufficiency of these procedures is solely the responsibility of the University and the Department. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

### **Minimum Agreed-Upon Procedures for Affiliated and Outside Organizations:**

1. We obtained from the University a listing of affiliated, outside organizations, agencies or individuals (not under the University’s accounting control, as defined in the NCAA 2017 Agreed-upon Procedures Manual) that made contributions directly to the Department during the year ended June 30, 2017 (the “Reporting Period”).
2. We note the University of Oregon Foundation (the “Foundation”) is the sole outside organization exceeding 10% of total contributions reported in the Schedule. We obtained supporting documentation for contributions from fundraising in the amount of \$30,439,760.
3. We obtained the Foundation’s audited financial statements and any reports to management regarding matters related to the internal control structure for the year ended June 30, 2017 to identify if there are material weaknesses identified which would need to be disclosed in the notes to the Schedule. The Foundation had no material weaknesses reported.
4. We obtained the listing of expenses paid during the Reporting Period by the Foundation on behalf of the Department and compared the amounts to the revenues reported by the Department noting no differences.

**Notes and Disclosures included in the Schedule of Revenues and Expenses for the Athletic Department:**

1. We read the notes and disclosures included in the Schedule and noted that Foundation contributions of moneys, goods or services to the Department are disclosed. The Foundation's contributions constitute 10% or more of all contributions received by the Department during the Reporting Period.
2. We noted that the source of contributed funds, goods and services along with the value associated with those items are disclosed in the Schedule.
3. We obtained the University's policies and procedures during the Reporting Period for acquiring, approving, depreciating and disposing of the Department's related assets and noted that a description of these policies and procedures is disclosed in the notes to the Schedule.
4. We obtained from the University a listing of the total Department capitalized assets, additions and improvements of facilities by type during the Reporting Period. We compared the dollar amount of total capitalized assets on this listing to the University's general ledger and the Schedule. We found them to be in agreement.
5. We obtained from the University a listing of the repayment schedules for all Department debt maintained by the University for the year ended June 30, 2017. We recalculated the annual principal and interest maturities within the listing and compared total annual maturities to supporting documentation and the University's general ledger. We found them to be in agreement.
6. We noted that the repayment schedules are disclosed in the notes to the Schedule.

**Minimum Agreed-Upon Procedures for Revenues:**

- **General Ledger**

1. We obtained the Schedule for the Reporting Period and noted that the amounts reported on the Schedule agreed to the University's general ledger.
2. We compared each operating revenue category greater than 4.0% of total revenues reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.
3. We haphazardly selected a sample of 5 operating revenue receipts from the operating revenue supporting schedules obtained above and compared the selected operating revenue receipts to supporting documentation provided by the University. We found them to be in agreement.
4. We compared each major revenue account over 10% of the total revenues to prior period amounts and budget estimates and obtained documented explanations from the University for any significant variation over the lesser of \$1,000,000 or 10%. We noted the variations were primarily the result of the following items: increased current year contributions, increased Pac-12 Conference media rights distributions, and increased royalties, licensing, advertising and sponsorship payments.



- **Ticket Sales**

1. We compared revenue from tickets sold during the Reporting Period, complimentary tickets provided during the Reporting Period and unsold tickets to the related revenue reported by the University in the Schedule and the related attendance figures for football and men's basketball. We found them to be in agreement.
2. We recalculated totals for tickets sold without exception.

- **Student Fees**

1. We obtained a description of the University's methodology for allocating student fees to intercollegiate athletics programs. We did not compare and agree student fees reported by the University in the Schedule to student enrollments during the same reporting period as none are reported in the Schedule. We also did not recalculate the total student fees as none are reported in the Schedule.

- **Direct State and Other Government Support**

1. We did not compare direct state or other governmental support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
2. We did not recalculate direct state or other governmental support totals as none was reported in the Schedule.

- **Direct Institutional Support**

1. We did not compare direct institutional support recorded by the University on the Schedule during the Reporting Period with state appropriations, institutional authorizations and/or other corroborative supporting documentation provided by the University as none was reported in the Schedule.
2. We did not recalculate direct institutional support totals as none was reported in the Schedule.

- **Transfers Back to Institution**

1. We did not compare transfers back to the University with permanent transfers back to the University from the Athletics Department as none was reported in the Schedule.
2. We did not recalculate transfers back to the institution totals as none was reported in the Schedule.



- **Indirect Institutional Support**

1. We did not compare indirect institutional support recorded by the University on the Schedule during the Reporting Period with expense payments and cost allocation detail provided by the University as none was reported in the Schedule.
2. We did not recalculate indirect institutional support totals as none was reported in the Schedule.

- **Guarantees**

1. There were a total of two settlement reports for away games during the Reporting Period. We agreed both to the University's general ledger and the Schedule. We found them to be in agreement.
2. There were a total of two contractual agreements pertaining to revenues derived from guaranteed contests during the Reporting Period. We compared both to the University's general ledger and the Schedule. We found them to be in agreement.
3. We recalculated totals for away game sales and guarantees without exception.

- **Contributions**

1. There were no contributions of moneys, goods or services received directly by an intercollegiate athletics department program from any affiliated or outside organization, agency or group of individuals (two or more) not already included with those contributions identified under Affiliated and Outside Organizations above that constitutes 10 percent or more of all contributions received for the athletics department during the reporting period. As such, we did not obtain and agree contributions from parties other than the Foundation to supporting documentation provided by the University.
2. We recalculated totals for contributions without exception.

- **In-Kind Donation Revenue**

1. We compared in-kind donation revenue recorded by the University during the Reporting Period with a schedule of in-kind donations provided by the University. We found them to be in agreement.
2. We recalculated the in-kind donation contribution revenue totals without exception.

- **Compensation and Benefits Provided by a Third Party**

1. We obtained the Summary of Revenues from affiliated and outside organizations (the "Summary") as of June 30, 2017 from the University and haphazardly selected a sample of 5 transactions and agreed to the University's general ledger. We found them to be in agreement.
2. We recalculated the Summary totals without exception.
3. The third party, Nike, was audited by independent auditors, and as such, we obtained the related independent auditor's report.



- **Media Rights**

1. We haphazardly selected a sample of 5 media rights agreements (broadcast, television, and radio) received by the University or through their conference offices from the general ledger during the Reporting Period and obtained and inspected the media rights agreements.
2. We compared the media rights revenues recorded in the Schedule to a summary statement of all media rights identified by the University and to the University's general ledger. We found them to be in agreement.
3. We recalculated the media rights revenue totals without exception.

- **NCAA Distributions**

1. We compared amounts recorded in the revenue and expense reporting to the University's general ledger detail for NCAA Distributions recorded in the Schedule. We found them to be in agreement.
2. We recalculated the NCAA Distributions total without exception.

- **Conference Distributions**

1. We haphazardly selected a sample of 5 of the University's Conference Distributions and participation in revenues from tournaments from the general ledger during the Reporting Period and obtained and inspected the related conference distribution agreements. We found them to be in agreement.
2. We compared revenues from Conference Distributions, including all tournament revenues, reported on the Schedule, to the University's general ledger. We found them to be in agreement.
3. We recalculated Conference Distributions (including all tournament revenues) totals without exception.

- **Program Sales, Concessions, Novelty Sales and Parking**

1. We compared the amount recorded as Program Sales, Concessions, Novelty Sales and Parking revenue on the Schedule for the Reporting Period to the amount recorded within the University's general ledger. We found them to be in agreement.
2. We recalculated program sales, concessions, novelty sales, and parking totals without exception.

- **Royalties, Licensing, Advertisements, and Sponsorships**

1. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements and sponsorships during the Reporting Period.
2. We compared royalties, licensing, advertisements, and sponsorships revenues from the Schedule to the amounts recorded on the University's general ledger. We found them to be in agreement.
3. We recalculated royalties, licensing, advertisements, and sponsorships totals without exception.

- **Sports Camp Revenues**

1. We obtained a listing of sports camp participants and haphazardly selected a sample of 5 individual camp participant cash receipts and agreed each selection to the University's general ledger. We found them to be in agreement.
2. For the 5 selections, we obtained and inspected the sports-camp contracts between the University and the individuals conducting the sports-camp during the Reporting Period. We found them to be in agreement.
3. We recalculated sports-camp revenue totals without exception.

- **Athletics Restricted Endowment and Investment Income**

1. We obtained a listing of athletics restricted endowments, which included one endowment. We recalculated endowment and investment income totals without exception.
2. For the one endowment, we compared and agreed the classification and use of endowment and investment income reported in the Schedule during the Reporting Period to the uses of income defined within the related endowment agreement. We found the information agreed without exception.
3. We recalculated endowment and investment income totals without exception.

- **Bowl Revenues**

1. We did not obtain and inspect post-season bowl participation agreements received by the University or agree amounts to the University's general ledger, as the University did not play in a bowl game.
2. We did not compare bowl revenues from the Schedule to the amounts recorded on the University's general ledger, as the University did not play in a bowl game.
3. We did not recalculate bowl revenue totals, as the University did not play in a bowl game.

#### **Minimum Agreed-Upon Procedures for Expenses:**

- **General Ledger**

1. We compared and agreed each expense category greater than 4.0% of total expenses reported in the Schedule during the Reporting Period to supporting schedules provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 operating expense receipts obtained from the expense supporting schedules obtained above and compared each to supporting documentation provided by the University. We found them to be in agreement.
3. We compared each major expense account over 10% of the total expenses to prior period amounts and budget estimates. We obtained documented explanations from the University for any significant variation over the lesser of \$1,000,000 or 10%. We noted the variations were primarily the result of the following items: expenses related to increases in contractual bonus payments to coaches, coach/staff transitions and growth in the Athletics department and University assessment.

- **Athletic Student Aid**

1. We haphazardly selected a sample of no less than 10% of the total student athletes (41 selections) from the listing of institutional student aid recipients during the Reporting



Period. We obtained individual student-account detail for each selection and compared total aid allocated from the related aid award letter to the student. We found them to be in agreement. For each student athlete selected, we noted their information was submitted within the NCAA Compliance Assistant software or entered directly into the NCAA Membership Financial Reporting System based upon NCAA prescribed criteria as defined in the 2017 NCAA Agreed Upon Procedures Manual (pages 42 through 43).

2. We recalculated totals for athletic student aid by sport and overall without exception.

- **Guarantees**

1. We obtained and inspected the visiting institution's away-game settlement reports received by the University during the Reporting Period and agreed the related expenses to the University's general ledger and the Schedule. We found them to be in agreement.

2. We haphazardly selected a sample of 5 contractual agreements pertaining to expenses recorded by the University from guaranteed contests during the Reporting Period. We obtained and inspected these contractual agreements. We compared and agreed related amounts expensed by the University for contest guarantees to the University's general ledger and the Schedule. We found them to be in agreement.

3. We recalculated totals for away game sales and guarantees without exception.

- **Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities**

1. We obtained a listing of coaches employed by the University and related entities during the Reporting Period. We haphazardly selected a sample of 5 coaches' contracts that included football, and men's and women's basketball.

2. We compared and agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the University and related entities in the Schedule during the Reporting Period. We found them to be in agreement.

3. We compared and agreed related payroll summary registers to the related coaching salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.

4. We recalculated totals for coaching salaries, benefits, and bonuses paid by the University and related entities without exception.

- **Coaching Other Compensation and Benefits Paid by a Third Party**

1. We obtained a listing of coaches employed by third parties during the Reporting Period. We haphazardly selected a sample of 5 coaches employed by a third party, including football, and men's and women's basketball, and compared and agreed the financial terms and conditions of each coach selected to the related coaching and other compensation and benefits paid by a third party and recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.

2. We obtained and inspected the related payroll summary registers for each of the 5 selected coaches employed by a third party and compared these to other compensation and benefits paid by third party expenses as recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.

3. We recalculated coaching other compensation and benefits paid by a third party without exception.



- **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities**

1. We haphazardly selected a sample of 5 support staff/administrative personnel employed by the University and related parties during the Reporting Period.
2. We compared and agreed related payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the University and recorded as an expense by the University in the Schedule during the Reporting Period. We found them to be in agreement.
3. We recalculated support staff/administrative salaries, benefits and bonuses paid by the University and related entities without exception.

- **Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party**

1. We obtained a listing of support staff/administrative personnel employed by third parties during the Reporting Period. We haphazardly selected a sample of 5 support staff/administrative personnel employed by a third party.
2. We obtained and inspected the related payroll summary registers for each of the 5 selected support staff/administrative personnel employed by a third party and compared these to other compensation and benefits paid by a third party as recorded by the University in the Schedule during the Reporting Period. We found them to be in agreement.
3. We recalculated support staff/administrative personnel other compensation and benefits paid by a third party without exception.

- **Severance Payments**

1. We obtained a listing of employees who received severance payments during the Reporting Period.
2. We haphazardly selected a sample of 5 employees receiving severance payments during the Reporting Period and agreed each severance payment to the related termination letter or employment contract provided by the University. We found them to be in agreement.
3. We recalculated severance payment totals without exception.

- **Recruiting Expenses**

1. We obtained the University's recruiting expense policies.
2. We compared these policies and agreed them to the existing University – and NCAA – related policies. We found them to be in agreement.
3. We compared recruiting expenses for the Reporting Period on the Schedule to amounts recorded in the University's general ledger. We found them to be in agreement.
4. We recalculated totals for recruiting expenses without exception.

- **Team Travel**

1. We obtained the University's team travel expense policies.
2. We compared these policies and agreed them to the existing University – and NCAA – related policies. We found them to be in agreement.
3. We compared team travel expenses for the Reporting Period on the Schedule to amounts recorded in the University's general ledger. We found them to be in agreement.
4. We recalculated totals for team travel without exception.

- **Equipment, Uniforms, and Supplies**

1. We compared amounts reported for equipment, uniforms and supplies in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 equipment, uniform, and supplies expenses and agreed each expense to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for equipment, uniforms and supplies without exception.

- **Game Expenses**

1. We compared amounts reported for game expenses in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 game related expenses and agreed each expense to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for game expenses without exception.

- **Fundraising, Marketing and Promotion**

1. We compared amounts reported for fundraising, marketing and promotion expenses in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 fundraising, marketing, and promotion expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for fundraising, marketing, and promotion expenses without exception.

- **Sports Camp Expenses**

1. We compared amounts reported for sports camp expenses in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 sports camp expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.



3. We recalculated totals for sports camp expenses without exception.
- **Spirit Groups**
    1. We compared amounts reported for spirit groups in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
    2. We haphazardly selected a sample of 5 spirit group expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
    3. We recalculated totals for spirit group expenses without exception.
  - **Athletic Facility Debt Service, Leases and Rental Fees**
    1. We obtained a listing of debt service schedules, lease payments, and rental fees for athletics facilities for the Reporting Period. We haphazardly selected 5 facility payments, including the two largest facility payments, and compared these to supporting documentation provided by the University. We found them to be in agreement.
    2. We compared athletic facility debt service, lease payments and rent fee expenses recorded in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
    3. We recalculated athletic facility debt service, lease payments and rental fee expenses without exception.
  - **Direct and Overhead Administrative Expenses**
    1. We obtained the general ledger detail for direct overhead and administrative expenses provided by the University and compared the amounts to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
    2. We haphazardly selected 5 direct and overhead administrative expenses and compared these to supporting documentation provided by the University. We found them to be in agreement.
    3. We recalculated totals for direct overhead and administrative expenses without exception.
  - **Indirect Institutional Support**
    1. We did not test indirect institutional support with the revenue section above because there was none reported in the Schedule.
  - **Medical Expenses and Medical Insurance**
    1. We obtained the University's general ledger detail for medical expenses and medical insurance and compared the amount to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
    2. We haphazardly selected a sample of 5 medical expenses and medical insurance premium expenses for student athletes and agreed each to supporting documentation provided by the University. We found them to be in agreement.
    3. We recalculated totals for medical expenses and medical insurance premium expenses without exception.

- **Memberships and Dues**

1. We obtained the general ledger detail for memberships and dues provided by the University and compared the amount to the expenses recorded during the Reporting Period in the Schedule. We found them to be in agreement.
2. We haphazardly selected a sample of 5 membership and dues expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for membership and dues expenses without exception.

- **Other Operating Expenses and Transfers to Institution**

1. We compared amounts reported for other operating expenses and transfers to institution in the Schedule during the Reporting Period to the general ledger detail provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 other operating expenses, including transfers to the University during the Reporting Period and agreed each to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for other operating expenses including transfers to the University without exception.

- **Student-Athlete Meals (non-travel)**

1. We compared total expenses recorded during the Reporting Period in the Schedule to the general ledger detail for student-athlete meals (non-travel) provided by the University. We found them to be in agreement.
2. We haphazardly selected a sample of 5 student-athlete meals (non-travel) expenses and agreed each to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for student-athlete meals (non-travel) expenses without exception.

- **Bowl Expenses**

1. We did not compare amounts reported for bowl expenses in the Schedule during the Reporting Period to the general ledger detail, as the University did not play in a bowl game.
2. We did not haphazardly select a sample of bowl expenses from the University's general ledger during the Reporting Period or agree each expense to supporting documentation provided by the University, as the University did not play in a bowl game.
3. We did not recalculate bowl expense totals as the University did not play in a bowl game.

**Minimum Agreed-Upon Procedures for NCAA Membership Financial Reporting System:**

1. We compared and agreed the sports sponsored as reported in the NCAA Membership Financial Reporting System during the Reporting Period to the squad lists of the University. We found them to be in agreement.
2. We compared the countable sports reported by the University to the minimum requirements set forth in Bylaw 20.9.6.3 for the number of contests and the number of



participants in each contest that is counted toward meeting the minimum contest requirement. We compared to the countable sports reported in the NCAA Membership Financial Reporting System. We found them to be in agreement.

3. We agreed the total number of Division I student-athletes who, during the academic year, received a Pell Grant and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants. We found them to be in agreement.

#### **Minimum Agreed-Upon Procedures for Other Reporting Items:**

- **Excess Transfers to Institution and Conference Realignment Expense**

1. We did not compare amounts reported for excess transfers to institution and conference realignment expense in the Schedule during the Reporting Period to the general ledger detail provided by the University as none were reported in the Schedule.
2. We did not haphazardly select a sample of 5 excess transfers to institution and conference realignment expense from the University's general ledger during the Reporting Period as none were reported in the Schedule.
3. We did not recalculate totals for excess transfers to institution and conference realignment expense as none were reported in the Schedule.

- **Total Athletics Related Debt**

1. We obtained repayment schedules for all outstanding intercollegiate athletics debt during the Reporting Period and recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained. We found them to be in agreement.
2. We agreed the total annual maturities and total outstanding athletics related debt to supporting documentation and the University's general ledger. We found them to be in agreement.

- **Total Institutional Debt**

1. We agreed total outstanding institutional debt to supporting documentation and the University's audited financial statements. We found them to be in agreement.

- **Value of Athletics Dedicated Endowments**

1. All athletics dedicated endowments are held by the Foundation; we agreed the fair market value of these endowments to supporting documentation, the University's general ledger and the University's audited financial statements during the audit engagement of the Foundation.

- **Value of Institutional Endowments**

1. All institutional endowments are held by the Foundation; we agreed the fair market value of these endowments to supporting documentation, the University's general ledger and the University's audited financial statements during the audit engagement of the Foundation.

- **Total Athletics Related Capital Expenditures**

1. We obtained a schedule of athletics related capital expenditures made by athletics, the University, and affiliated organizations during the Reporting Period and compared total expenses to amounts recorded in the University's general ledger detail. We found them to be in agreement.
2. We haphazardly selected a sample of 5 transactions and agreed each to supporting documentation provided by the University. We found them to be in agreement.
3. We recalculated totals for athletics related capital expenditures without exception.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not perform an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Schedule for the year ended June 30, 2017. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the management of the University and the Department, and is not intended to be and should not be used by anyone other than these specified parties.

*Moss Adams LLP*

Eugene, Oregon  
January 12, 2018

## UNIVERSITY OF OREGON ATHLETICS DEPARTMENT

SCHEDULE OF REVENUES AND EXPENSES  
YEAR ENDED JUNE 30, 2017 (Unaudited)

	Football	Men's Basketball	Women's Basketball	Other Sports Men	Other Sports Women	Non-Sport Specific	Total
<b>REVENUES:</b>							
Ticket Sales	\$ 21,523,656	\$ 3,322,628	\$ 212,627	\$ 277,875	\$ 337,233	\$ 818,314	\$ 26,492,333
Sports Lottery Proceeds	-	-	-	-	-	271,222	271,222
Guarantees	1,000,000	-	-	10,100	-	-	1,010,100
Contributions	14,132,837	1,480,000	100	253,973	60,800	39,607,253	55,534,963
In-kind Donations	-	-	-	-	-	178,576	178,576
Compensation and Benefits Provided by a Third Party	45,000	13,000	13,000	28,000	55,500	32,000	186,500
Media Rights	18,067,122	3,204,975	-	-	-	431,749	21,703,846
NCAA Distributions	-	275,395	137,350	41,073	84,093	3,086,480	3,624,391
Conference Distributions	5,584,562	1,205,138	120,518	-	25,000	903,489	7,838,707
Program Sales, Concessions, Novelty Sales & Parking	3,639,213	849,498	98,735	330,614	291,897	831,809	6,041,765
Royalties, Licensing, Advertisements & Sponsorships	420,000	140,130	114,000	406,000	567,920	13,315,985	14,964,035
Sports Camp Revenue	43,124	327,908	13,665	200,174	727,500	13,221	1,325,591
Athletics Restricted Endowment & Investment Income	31	-	-	1,787	-	258,848	260,666
Other Revenue	1,851,537	331,105	22,765	56,991	25,351	3,696,869	5,984,617
Total Revenues	66,307,082	11,149,777	732,760	1,606,587	2,175,293	63,445,812	145,417,311
<b>EXPENSES:</b>							
Athletic Student Aid	3,847,836	576,783	734,376	1,533,963	4,533,602	897,343	12,123,903
Guarantees	900,000	477,500	132,000	73,022	77,121	-	1,659,643
Coaching Salaries, Benefits & Bonuses Paid by the University and Related Entities	7,618,944	4,524,238	1,293,995	2,360,740	3,411,285	-	19,209,202
Coaching Other Compensation and Benefits Paid by a Third-Party Support Staff/Administrative Salaries, Benefits & Bonuses Paid by the University & Related Entities	45,000	13,000	13,000	28,000	55,500	-	154,500
Support Staff/Administrative Other Compensation and Benefits Paid by a Third-Party	1,904,579	529,180	212,157	562,688	569,537	19,672,638	23,450,779
Severance Payments	5,056,796	-	-	-	-	32,000	32,000
Recruiting	932,300	246,938	138,280	152,575	262,059	-	1,732,152
Team Travel	1,551,603	1,117,454	572,681	1,072,233	1,864,317	-	6,178,288
Equipment, Uniforms & Supplies	1,193,957	185,070	145,630	518,973	672,494	-	2,716,124
Game Expenses	1,877,142	668,162	222,484	205,704	395,327	52,862	3,421,681
Fundraising, Marketing & Promotions	22,148	291,772	11,014	42,479	20,514	1,431,153	1,819,080
Sports Camp Expenses	154,322	35,050	33,159	39,478	328,160	-	590,169
Spirit Groups	-	-	-	-	-	338,239	338,239
Athletic Facility Debt Service, Leases and Rental Fees	-	-	-	132	152	19,288,682	19,288,966
Direct and Overhead Administrative	2,836,666	231,220	147,338	315,364	558,268	11,219,951	15,308,807
Medical Expenses & Medical Insurance	184,758	27,570	15,626	54,653	100,720	1,191,557	1,574,884
Memberships & Dues	1,570	1,535	885	3,059	25,911	84,285	117,245
Other Operating Expenses	255,931	217,317	105,640	151,551	290,136	2,747,971	3,768,546
Student Athlete Meals (Non-Travel)	528,495	86,213	53,106	49,754	102,685	584,388	1,404,641
Total Expenses	28,912,047	9,229,002	3,831,371	7,164,368	13,267,788	57,541,069	119,945,645
Excess (deficiency) of operating revenues over expenses before depreciation	37,395,035	1,920,775	(3,098,611)	(5,557,781)	(11,092,495)	5,904,743	25,471,666
Depreciation expense	-	-	-	-	-	(16,191,837)	(16,191,837)
Excess (deficiency) of operating revenues over expenses after depreciation	\$ 37,395,035	\$ 1,920,775	\$ (3,098,611)	\$ (5,557,781)	\$ (11,092,495)	\$ (10,287,094)	\$ 9,279,829
<b>Other Reporting Items</b>							
Total Athletics Related Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 213,966,484	\$ 213,966,484
Total Institutional Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 719,201,000	\$ 719,201,000

See notes to Schedule of Revenue and Expenses

**UNIVERSITY OF OREGON  
ATHLETICS DEPARTMENT  
NOTES TO SCHEDULE OF REVENUES AND EXPENSES  
YEAR ENDED JUNE 30, 2017 (Unaudited)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Revenues and Expenses has been prepared on the accrual basis of accounting.

**2. CONTRIBUTIONS**

Contributions received by the Department that constituted more than 10% of all contributions were made by the University of Oregon Foundation in the amount of \$30,439,760. Additionally, a one-time non-cash gift of the Marcus Mariota Sports Performance Center facility totaling \$24,795,509 was received from Phit, LLC a wholly owned subsidiary of the Foundation. Payments made on behalf of the Department by the Foundation totaled \$2,174,166 and in-kind gifts totaled \$178,576, respectively.

**3. CAPITALIZATION OF ASSETS**

The Department capitalizes individual assets that exceed \$5,000 if the life expectancy is greater than one year. The Department uses straight-line depreciation with zero salvage value and a useful life is determined for each asset. When capital assets are no longer in operation, those capital assets are disposed or sold and removed from the Department's assets.

**4. SPORTS CAMPS**

The Department segregates sports camp activity into a separate fund delineated for individual team fundraising. The majority of the activity in this fund is revenue and expenses related to sport camps (i.e. receipts from participants, payments for participant housing or equipment), however, teams are allowed to spend the profits from their camps on team equipment or activities as a supplement to their departmental budget. Therefore, a small amount of team expenses may end up in the sport camp category.

**5. CHANGES TO CAPITALIZED ASSETS**

Additions to the capitalized value of funds managed outside of the Department during the year ended June 30, 2017:

Autzen Stadium Structural Improvements/Fireproofing	\$ 26,959
Equipment/Vehicles	\$ 2,052,412
Len Casanova Marcus Mariota SPC	\$ 24,795,509
Jane Sanders Stadium	\$ 299,216
Hayward Tunnel	\$ 559,863



## 6. ATHLETICS RELATED DEBT

The following is long-term debt for the Department as of June 30, 2017:

<u>Description</u>	<u>Interest Rates</u>	<u>Maturity</u>	<u>Balance at June 30, 2017</u>
Williams Bakery*	5.35%	June 30, 2035	15,486,810
Mathew Knight Arena*	5.89%	June 30, 2039	179,095,000
Autzen Stadium Expansion*	5.88%	June 30, 2031	19,384,675
			<u>213,966,484</u>

\*Debt listed above represents only the portion of debt allocated to athletics.

The schedule of principal and interest payments for the Department as of June 30, 2017 is as follows:

	<u>Williams Bakery</u>	<u>Arena Debt</u>	<u>Autzen Debt</u>
2018	1,357,800	14,514,185	2,535,000
2019	1,357,800	14,513,852	2,535,000
2020	1,357,800	14,517,083	2,535,000
2021	1,357,800	14,513,190	1,875,000
2022	1,357,800	14,513,219	1,875,000
2023-2027	6,789,000	72,580,464	9,375,000
2028-2032	6,789,000	72,567,140	7,430,661
2033-2037	4,056,034	72,579,316	-
2038-2042	-	29,030,461	-
Total Debt Service	<b>24,423,034</b>	<b>319,328,911</b>	<b>28,160,661</b>
Interest Component of Future Payments	<u>(8,936,224)</u>	<u>(140,233,911)</u>	<u>(8,775,986)</u>
Principal Portion of Future Payments	<u>15,486,810</u>	<u>179,095,000</u>	<u>19,384,675</u>